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To Whom It May Concern

JKX Oil & Gas plc (JKX) & Poltava Petroleum Company (PPC) signed a contract with Oil and Gas Exploration Company Cracow Limited (OGEC) for Drilling Rig SkyTop Brewster N75 on March 2004 for the purpose of carrying out drilling operations/services in Ukraine.

We have recently completed the ninth year of continuous operations with OGEC N75 Skytop Brewster and during this period OGEC drilled 60 wells in Molchanovskoye, Ignatovskoye, Rudenkovskoye, Zaplavskoye, and Elizavetovskoye fields including directional, horizontal and with sidetracking & performed work over too. Average depth of the wells were more than 3000mtrs. On Rudenkovskoye field wells were deeper to 4000mtrs.

During our drilling campaign we have been very pleased with the performance of Oil and Gas Exploration Cracow Company. OGEC worked very efficiently and always completed the work within the time frame as planned by JKX.

The equipment provided by OGEC was well maintained and we are firstly impressed with the very good safety record on what is a hard-working, productive drilling unit. Repair time has been very low, execution of drilling instructions has been good, and the result has been world-class cost-effectiveness of completed wells. This is effect of good working with OGEC crew and management with our staff.

The drilling crew provided was well trained, professionals and hard working together with Ukrainian crew.

OGEC worked well with our other contractors who provided the most modern drilling technology i.e. Weatherford, Schlumberger, Halliburton Smith, etc.

JKX Oil & Gas plc (JKX) & Poltava Petroleum Company is very much satisfied with OGEC drilling rig SkyTop Brewster N75 crew & management and we look forward to your company bidding on future JKX/PPC projects and the resumption of a close working relationship.

OGEC Krakow as a result of the consolidation process became part of Exalo and Exalo successfully continues the work for JKX Oil & Gas plc (JKX) & Poltava Petroleum Company (PPC)

Wishes for success and prosperous future of EXALO Drilling S.A.

Technical Director

Richard Bilyy